

FOR IMMEDIATE RELEASE

Helping Military Families Achieve the American Dream They Are Defending

DENVER, CO September 9, 2004: A nonprofit organization, Military Housing Assistance Fund (MHAF), is offering a solution for our service men and women who want to buy a home but cannot afford the down payment and/or closing costs.

A concerned group of Denver and Memphis business people started MHAF this year when they realized how few military people own their own homes. The Department of Housing and Urban Development reports homeownership at an all time high, with 68.3% of all Americans owning their own homes. Unfortunately, our men and women in uniform are being left behind. In a Rand Corporation study only 27.3% of military families own their own homes. When military families were asked why they do not own their own homes, nearly half said, "because they cannot afford to purchase a home."

Military Housing Assistance fund creates the opportunity for members of the United States Military to realize the American Dream of home ownership. It also offers private citizens the opportunity to contribute needed support to those in military uniform who protect our country's freedoms every day. MHAF is one of the very few, if not the only, major charity in the United States that gives 100% of the funds it receives to the intended beneficiaries.

MHAF also assists members of guard and reserve units whose activation and deployment has caused them extreme financial hardship. Many members in the guard and reserve have had their incomes cut in half or more, and MHAF is determined that they will not lose their homes while they are defending our country. American military families can find out more information on the website www.militaryhousingassistancefund.org

Military Housing Assistance Fund is a fund of [Financial Counselors of America \(FCA\)](#). FCA is a 501(c)3 nonprofit organization founded in 1991, whose headquarters are in Memphis, Tennessee. FCA is a member in good standing of the Better Business Bureau, and is an approved mortgage counselor for both Fannie Mae and the Department of Housing and Urban Development, difficult designations to achieve.

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